410 Anaconda.. 5170 AT&SF..

1437 Balt & Op.

3350 Lou & Nash

693 N Y Central 1 3 1

2700 Nor & West. 3514

100 Nor & W pf. 7614

100 Nor Am Co. 1016 4625 Nor Pacific. 5 114

730 Nor Pac pt. 7 1% 700 Ont & West. 2 112

150 Pacific Mail 3 1%

22224 Peo Gas.... 93 200 PCC&StLpf 8114

387 P Stl Car pf

100 Quickstiver.

210 Pres Stl Car 39%

460 Reading 1614

800 Reading 1p 57%

100 Sloss Shef p 6716

500 St J&G 1 1p 49

100 St J&G I 2p 16

100 St L&SF 2p 33%

620 St L&S W p 30

1555 South Pac. 34%

1100 Sou Ry Co. 11%

1085 Sou Ry Cop 5314

975 Tenn C & I. 7 1%

2065 Union Pacp 7416

7200 US Leath .. 1114

1875 US Leath p 70%

1030 US Rub ... 3 114

210 Wabash pf. 18%

514 WUTel... 80 470 W&LE 2p 24%

265 Wis Cent p. 37

500 Texas Pac.

15066 Union Pac.

100 Wabash ...

750 Rep Steel ... 13

130% 131

3516

3314

7414

1 036

3014

79%

300 Wis Central 1314 1314 1314

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

Com Air... 29 29% O bonds. 99% 101 Con Gas d 90 91% P G & ECo

Elec Veh e 16 28 RBP pf. 91% 93 Elec V pf. 40 50 SC L&H C118 120

Elec Pneu. 21/4 3 Stan Oll.. 5 3 6 1/4 5 4 0
Flem C&C 211/4 25 StorPower 13 15

-- C& Heela. 735 750

Rutland 8 —— Agr Che pf 75 76

1 1 0 % Cochiti 7 %

USOIL... 18% 19 Mohawk .. 17% 18 U Shoe e. 29% 30 OC(cop'r) 3

U Shoe pf. 24 24% Old Dom... 18% 19 West Elec. 46 48 Osceola.... 69% --

West Ei pf -- 63½ Parrott.... 42 42½
Bos & Alb -- 250 Quiney.... 142 145
Bos & Me. 188 190 Rhode Isl. 2½ 3
Boston El. -- 149 Santa Fé. 4½ 5

Cen M pf . 62 -- Tamarack 220 222

PHILADELPHIA CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Cen Mass 14 15 S Ysabel .

A B T 45.. — 101 B G 1st 5s 74 —— B G 2d 5s. 47 ——

C& An 3s 93% 94% PG&ECof

CSY M.. 125

Dom C pf . --

Total sales of stocks 253.312 shares.

33% + %

3 414

52%

5736

74%

3114

79%

2310 Penn RR.. 129% 128% 129% + %

200 Pul Picco 18714 18714 18714

R. WILLISTON & CO. Committee Is Not Required to Explain Why. and Doesn't-Objection Surmised to Be to "Continuous Quotations" Furnished to

STOCK EXCHANGE DISCIPLINES J.

Boston-The Firm Has Nothing to Say. By order of the Committee of Arrangements of the New York Stock Exchange, the telephones, three in number, connecting J. R. Williston & Co,'s office with the floor of the Exchange, were cut out yesterday, so as to prevent the firm, whose office is at 30 Broad street, from communicating with the Exchange except by messenger. Members of the committee were averse to discussing the matter, but it was stated by a representative of the committee that the action had been taken "because the firm had been furnishing continuous

The case is the first resulting in the discipline of a member under the resolution adopted by the Governing Committee on March 28 last, which was understood to be directed against those members who had been furnishing quotations to or doing business with persons objectionable to the authorities of the Exchange, or had been conducting an arbitrage business with the Consolidated Stock Exchange or with out-of-town exchanges. The resolution reads in part as follows:

tion reads in part as follows:

"Resolved. That the privilege of telephonic communication between the offices of members and the building of the New York Stock Exchange shall not be entoyed as of right, but shall rest in the discretion of the Committee of Arrangements or the Governing Committee and that the Committee of Arrangements shall have power in their discretion, at any time, and from time to time, to withhold such privilege from any member and to disconnect or cause to be disconnected any private telephone in the Stock Exchange building. Said committee shall also have power in their discretion at any time, and from time to time, to degrice any public telephone in the Stock Exchange building. Said committee shall not be obliged to assign any reason or cause for any action taken by them under this resolution."

The resolution goes on to say that any mem.

them under this resolution.

The resolution goes on to say that any member aggrieved by any decision of the Committee of Arrangements under the resolution shall have the right of appeal to the Governing Committee, but such appeal shall not suspend the operation of the decision appealed from. All decisions are to be posted upon the bulletin board of the Exchange. All members are prohibited, after such posting, from furnishing to the disciplined member or to his partner or firm or office any facilities for communication with the Stock Exchange building by means of "private wire, telephone or any electric or other device, contrivance or apparatus" under penalty of suspension by the Governing Committee for a period not exceeding two months.

suspension by the Governing Committee for a period not exceeding two months.

The firm of J. R. Williston & Co. was organized on April 1, of last year, and is composed of James R. Williston, W. Howard Barnes and Robert L. Ide. It has two floor members, Messrs. Williston and Barnes. The firm also owns a membership on the Boston Stock Exchange. It has been known as a reputable house which was believed to be doing a fair-sized Boston business. In the fact that it had three telephones on the foor-one on the north side, another on the south, or Exchange Place side—it classed with only a few big banking firms or large commission houses. The location of these inhones made access to any of the side—it classed with only a few big bands.

firms or large commission houses. The location of these phones made access to any of the
chief trading posts on the floor easy and quick.

At the office of the firm vasterday afternoon
it was stated that Mr. Williston had gone for

FREIGHTS ON EXPORT STEEL HOLD. Railroads Refuse the Pittsburg Request for Reduction.

Freight traffic managers of about twenty-five railroads interested in the transportation of steel and iron decided yesterday after several hours' conference that it would be inadvisable to reduce the freight rate on iron and steel shipped for export from Pittsburg to the At lantic seabcard. The iron and steel manufacturers of the Pittsburg district made an urgent appeal for a reduction several weeks

on the matter since. About two weeks ago leading representative of the Pittsburg iron and steel industry were invited to appear before the trunk line and central traffle freight managers and state their case. These manufacturers contended that the existing rates put them at a serious disadvantage as compared with shippers further West. They declared that iron and steel prodnew York via Buffalo and the Eric Canal at eight cents the 100 pounds, while the rate from Pittsburg to the Atlantic ports was is cents.

The railroad traffic peace was a second.

ago, and the railroad men have been conferring

cents the 100 pounds, while the rate from Pittsburg to the Atlantic ports was 18 cents.

The railroad traffic managers were unanimous in their decision yesterday that they could not afford to make any reductions in the present rate on iron and steel shipments for export. Although openly sympathizing with the manufacturers on certain points the railroad mencontend that they could not reduce the export rates now without precipitating discontent and trouble relative to the demestic rates. A reduction in rates for export, it was argued, would certainly lead to demands from the West for a reduction in the domestic rates, and any tampering with the demestic rates it was feared would upset the whole frieight rate situation and lead to mischievous results.

The principal railroads represented in this conference were the Pennsylvania, New York Central, Lake Shore, Big Four, Nickel Plate, Wabash, Lackawanna, and Baltimore and Ohio.

The care and \$10 ato \$10 ato

BONDHOLDERS WILL SUE.

They Will Contest the Retirement of Northern Pacific Railway 6 Per Cents.

Holders of some of the old Northern Pacific 6 per cent mortgage bonds are contesting in the courts the right of the present Northern Pacific Railroad Company to call in those bonds prior to their maturity in 1921. Of the original issue of \$46,943,000 there are only \$375,000 outstanding The terms of the mortgage under which these bonds were issued, in providing for their retirement at intervals, included the establishment of a sinking fund from the proceeds of land sales. The officers of the company, however, have re-garded the periodical calls for these bonds for cancellation as imperative, and on occa-sions where there were no funds from land sales the cancelled bonds have been paid for out of earnings.

Since the reorganization of the Northern earnings.

Since the reorganization of the Northern Pacific these old 6 per cent, bonds have been retired rapidly, chiefly from the proceeds of land sales. Some of them were voluntarily exchanged for new 4 per cents, at the time of the reorganization, the exchanging holders receiving a bonus in new bonds. The final call was issued on Jan. 1, 1900. The holders of the remaining \$375,000 are not all known, but some of them have decided to stund on the rights guaranteed them in their bond, contending that the sinking fund provisions have not been legally complied with.

The holders of some of these old 6 per cent, bonds, represented by Lawyer E. S. Rapallo of 66 Broadway, sued the company and obtained judgment for the 6 per cent, interest due July 1. This judgment was granted in the absence of defence by the company, and it is therefore expected that a suit will be made up soon to have the main point at issue tried on its merits.

WHISKEY MEN IN SESSION.

Harmony Probable at the Cincinnati Meeting

-Curtailment of Output Likely. CINCINNATI. Sept 5-The meeting of distillers, distributors and representatives of other whiskey interests of the United States, which adjourned over from yesterday, was in session most of to-day and will continue to-morrow, Chairman W. N. Hobart of the Executive Committee of the United States Spirits Association said after the meeting to-night to THE tion said after the meeting to-night to The Sun correspondent that there was more harmony between the distillers and the distributors than has existed for a long time. A general agreement on the main points at issue is pretty certain to come about before the final adjournment to-morrow. A curtailment or at least the control of the output is one of the things to follow the consultations. This does not necessarily mean an increase of price. If there should be an increase it will be so small as to be of no consequence. It is likely that some of the outside distillers may form a new organization, but there will be nothing done that will not mean harmony to all.

Dividends Paid by the Mines.

In August \$3,066,154 was disbursed by metal mining companies reporting to the Engineering and Mining Journal. In the eight months of this year there was paid out \$27,195,530, which is equal to 8 per cent, on the total capital stock of the companies reporting. Montana disof the companies reporting. Montana dis-bursed \$9,883.825, or 8.2 per cent. on its capital stock: Colorado, \$5,129,189, or 7½ per cent.; Michigan, \$4,799,089, or 38 per cent.; Arizona, \$1,835,335, or 20 per cent.; Utah, \$1,360,200, or 8 per cent. Caifornia, \$1,225,575, or 4.7 per cent.; South Dukota, \$855,000, or 38 per cent.; Idaho, \$756,020, or 6.3 per cent.; Missouri-Kan-sas, \$499,286, or 2 per cent.; Alaska, \$349,000, or 6 per cent.; Washington, \$105,000, or 3 per cent. Of the total disbursement the context corrects. 5 per cent. Washington, \$105,000, or 3 per Of the total disbursement the copper cor ics paid \$16,718,660, or 62 per cent.

POLICEMAN FLADD ACCUSED. Witnesses Say He Brutalis Assaulted Kline

Without Cause. John Kline, who is employed in a bicycle shop at Elmwood avenue and the Boulevard, Parkville, was arrested on Tuesday by Policeman Cornelius Fladd while drawing water from the town pump. Witnesses say that not only was the arrest unjustifiable but that Kline was set upon by the policeman and brutally assaulted without cause. The witnesses also assert that Fladd was under the influence of liquor.

According to their story the policeman ordered Kline away from the pump. Kline refused to obey, saying that the water was for the use of the public and that Fladd had no right to interfere, whereupon Fladd, they say, knocked the pail from his hand and placed him under the pail from his hand and placed him under arrest. Kine remonstrated and the policeman, the witnesses say, immediately punched him in the face and clubbed him about the arms and body. Kline was knocked down several times and his cries for help brought a number of persons to the scene, including Mrs. Mortimer Davis. Mrs. William Haffa and Dr. John Disselseldorf of Lawrence avenue. The women begged Fladd to stop beating Kline and when they attempted to interfere, they say, he drew his revolver and threatened to shoot them. It is said, that he also threatened to brain Dr. Disseldorf when the latter attempted to go to Kline's assistance.

is said, that he also threatened to brain Dr. Disseldorf when the latter attempted to go to Kline's assistance.

Word was sent to John Schmidt, Kline's employer, and he came on a run. He begged Fladd to let Kline go and the policeman, the witnesses say, punched him in the face and pointed the revolver at his head, remarking that if he wished to live any longer he had better get out of the way.

The policeman, it is further said, continued heating Kline all the way to the station, and on arriving there made charges of intoxication and resisting an officer against him. The witnesses, who followed to the station, de nounced the arrest and assault as outrageous and asserted that Fladd was intoxicated. Roundsman Sharkey, who was in charge of the desk, held Kline on the policeman's charges, the comedian. When the case was called in the Flatusish police court yesterday morning Magistrate Voorhees adjourned the hearing until this morning on account of Kline's condition.

The case has been laid before the German Consul here and charges, it is said, will be made against Policeman Fladd to the Police Commissioners to day. against Policeman missioners to day.

NEW CLUES TO KORNFELDT GANG. They Seem to Have a Record in Chicago, Boston and Denver as Well as Here.

Ignatz Kornfeldt, who, with Luke Gallagher, is a prisoner in the Jefferson Market police court prison, charged with grand larceny, was taken to the Centre street police court yesterday afternoon and arraigned with James T. Mulhall. who was arrested early Tuesday morning on the charge of having secured thousands of dollars' worth of goods from merchants by making false statements as to their financial esponsibility. Little evidence was taken

Magistrate Cornell adjourned the case to Sept.
Bail for each man was fixed at \$5,000 each.
Kornfeldt was afterward taken into a separate examination room, where Magistrate Hogan Konfeldt was afterward taken into a separate examination room, where Magistrate Hogan continued the hearing of the case against Kornfeldt and Gallagher. The defence was not prepared to go on, however, and this case also went over to Sept. 7. Bail was fixed at \$2,000. Gallagher furnished a bond.

Assistant District Attorney Byrne contended in court that James D. Salman, the reputed owner of the three stores where goods fraud valently bought were sent, was a myth and that

owner of the three stores where goods fraudulently bought were sent, was a myth and that Mulhall. Gallagher and Kornfeldt at various times pretended to represent him. H. L. Preston, manager of a Kansas City trade paper, who has been following Mulhall's career for some time, came on here on Tuesday night. He says that Mulhall is wanted in Chicago, where two warrants are out for his arrest, He was charged in Chicago with securing \$2,600 worth of apples from Tinkham & Moore, in Medina, N. Y., for which he never paid. Without being present in court, Preston says, Mulhall was convicted in a suit in trover, to being present in court, Preston says, hall was convicted in a suit in trorer, to er with William Merkel, E. V. McComkey Albert Lovejoy. The warrant issued in ther with William Mersel, it and a Albert Lovejoy. The warrant issued in a case has not yet been served, nor has anier for grand larceny for stealing the apies. Preston is confident that Kornfeldt is man convicted in Chicago under the name

the man convicted in Chicago under the name of W. T. Livingston.

Mulhall's last trick, Preston says, was worked in Denver, where he got away with six carloads of flour. It is also thought that it was Mulhall's gang which got away with \$20,000 worth of butter from Boston last May. The butter was sent to this city.

PIG IRON WARRANTS LOWER. But They Represent Only a Little Bit of the Pig Iron Product.

Announcement was made in Wall Street yesterday of a further reduction in pig iron warrants of 1214 cents in spot and 50 cents for December deliveries to \$9.62% and \$10.37% for spot and \$9 and \$10 a ton for futures. Archer

hurry orders for steel rails have been placed by hurry orders for steel rails have been placed by Eastern and Western railroad companies. These rails are wanted mostly for short exten-sions and to relay old track on lines which are compelled to strengthen their roadbeds in con-sequence of increased traffic.

WARINE INTELLIGENCE.

MINIATURE ALMANAC-THIS DAY. Sun rises.....5:30 | Sun sets..6:27 | Moon sets...2:19 HIGH WATER-THIS DAY. Sandy Hook... 4:45 | Gov. I'd... 5:17 | Hell Gate ... 7:10

Arrived-WEDNESDAY, Sept. 5. Arrived—Weddenday. Sept. 5.
U. S. transport McClellan, Nye, Havana, Sept. 1.
Sa Teutonic, McKinstry, Liverpool, Aug. 29.
Sa Gut Heil, Schroeder, Tyne, Aug. 23.
Ss Coleridge, Fisher, Rio Janeiro, Aug. 15.
Ss Hubert, Oliphani, Para, Aug. 25.
Ss Pontabelle, McKay, St. Croix, Aug. 31.
Ss Agnus, Halvorsa, Banes, Aug. 30.
Ss City of Augusta, Daggett, Savannah, Sept. 3.
Ss City of Augusta, Daggett, Savannah, Sept. 3.
Ss City of Washington, Knight, Havana, Sept. 1.
Ss City of Philadelphia Curry, Baltimore, Sept. 4.
Ss Benefactor, Swain, Philadelphia, Sept. 4.
Ss Hamilton, Boaz, Newport News, Sept. 4.

ARRIVED OUT.
Ss New York, from New York, at Southampton.
Ss Majestic, from New York, at Queenstown.
Ss Spaarndam, from New York, at Boulogne. SAILED FROM FOREIGN PORTS. Ss Germanie, from Liverpool for New York. Ss Servia, from Queenstown for New York.

OUTGOING S	STEAMSHIPS	
Sati 7	o-day.	
	Mails Close.	Vessels Sail
La Touraine Havre	6 30 A M	10 00 A M
Columbia, Hamburg		10 00 A N
Grosser Kurfuerst, Bremen		2 00 P M
Grosser Kuriuerst, Diemen	1 00 P M	3 00 P M
Vigilancia, Havana	1 00 F M	9 00 b 7
Santiago de Cuba, San-		
uago	100 P M	3 00 P M
	-morrow.	
Comanche, Charleston		3 00 P M
Colorado, Brunswick	******	3 00 P M
	tay, Sept. 8.	
Campania. Liverpool	10 30 A M	2 00 P M
City of Rome, Glasgow	10 00 A M	12 00 M
City of Rome, Glasgow	8 00 A M	10 00 A N
Maasdam, Rotterdam	0.00 74 34	
Cap Frio. Hamburg	\$3.1.000 to \$5.50	3 30 P N
State of Nebraska Glasg'w		9 00 A M
Minneapolis, London	1700 4 14	40.000.000.000
Maranhense, Para	1 00 A M	2-214-51551H
Altai, Jamaica	10 00 A M	12 00 M
Andes, Hayth	10 00 A M	12 00 M
Caracas, Porto Rico	10 00 A M	12 00 M
Bellena, La Plata	11 00 A M	1 00 P M
Svivia, Newfoundland	10 00 A M	12 00 M
Mexico, Havana	11 00 A M	100 P N
Olinda, Matanzas	1 00 P M	3 00 P M
Montserrat Havana	1450000000	5 00 P M
Comus, New Orleans		3 00 P M
Commission arrangement	HARLING .	
INCOMING 8	TEAMSHIPS.	
Dus ?	To day.	
Penpol		Aug. 16
Lady Armstrong	Stettin	Aug. 16
Curação	La Guavra	Aug 26
Handel	St Lucia	Ang 25
El Paso	New Orleans	Aug. 30
Lahn	Bremen	Aug. 28
Pontlac	Gibraltar	Aug 25
Wingrove	St Michaela	Aug. 21

Due Monday, Sept. 10.
Rotterdam
Glasgow
Liverpool If You Are Pressed for Time "Want" advertisements for The Sun may be left at any American District or Postal Telegraph Messenger office. Charges the same as at The Sun office.—Adv.

Due Sunday, Sept. 9.

Havre
Gibraltar

Due Saturday, Sept. 8.
Southampton.
Liverpool
Christiansand

Auguste Victoria.

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Sept. 5. There was more activity in stocks to-day and for a majority of the issues dealt in improved prices were recorded. The advance was practically uninterrupted until toward the close, when there was a moderate recession as a consequence of profit-taking. The result of the Vermont election was not employed as a factor in the market. The nominations at Saratoga lowever, seemed to be regarded as making New York State safe for the Republican nationa ticket and served to inspire confidence in the naintenance of values. While there was no evidence of participation by the public in specu lation, a keener interest was evinced by the professional element than for sometime. Prices of American stocks were higher in London, and

London was a considerable buyer in this market There is not a little wonderment at the remarkable ease of money. The transfer of funde o the South for use in handling the cotton crop has begun and presumably will assume increas ing proportions. It is to be expected that i will be followed by the flow of money to the West to be employed in handling the grain crops. The loss of funds by these withdrawals may, in part, but only in part, be made up by payments to the banks by the Sub-Treasury account of deposits of gold at Pacific Coas points and by increases in national bank cirulation. There must be an accession of money om an unlooked-for quarter to prevent the banks' holdings of cash from falling off, at least somewhat in the next two or three months.

Notwithstanding the relaxation in foreign exchange there still is believed to be the possibility of further exports of gold. But this a possibility that excites no dread. It is undeniably in the power of the Bank of England to draw gold from New York, and it doubtles will do so if the necessity arises for a replenishment of its supply. The recent British Exchequer loan is supposed to have been fully financed, but it is not likely that it will prove to have furnished resources sufficient for the completion of Great Britain's military under takings. The heavy expenditures on account of operations in South Africa and China must in any circumstances continue for a long time Therefore another loan is among the probabilies, and there is not much doubt that if one is made a good portion of it will be negotiated

in this country. There is a general recognition of the fact that stocks, or at least a majority of those dealt in on the Stock Exchange, are cheap, This is especially true if the rates for money are to remain low. The large earnings of the railroads furnish assurance of maintenance of dividends on the stock issues of the roads. Indeed, there might be a considerable decline in the traffic of the lines without jeopardizing dividends, for there are few dividend paying roads which are not reporting earnings in excess of the distributions to their shareholders The soundness of the business situation a s whole is unguestionable, and likewise there is not much room for doubt as to the permanence of the country's prosperity

Sugar Refining was again the stock which led in extent of dealings. It fell off from realiz-ing sales which were not unnatural after yesterday's sharp rise in the stock. People's Gas rallied readily on the covering of shorts. An inquiry appeared for Federal Steel, which was based on the satisfactory financial position of the company and the knowledge that in January there would be a distribution on the stock for the current year. American Steel and Wire was sold to secure profits and it declined slightly. Brooklyn Rapid Transit was under pressure and receded in price. Most of the railroad issues were conspicuously strong. There was a liberal demand for Chesapeake and Ohio, in anticipation of an increase in the dividend. Rock Island and St. Paul were in request and moved up easily. Southern Pacific, Union Pacific and Atchison preferred were other stocks for which there was a good de-

New York Stock Exchange-Sales Sept. 5. UNITED STATES AND STATE BONDS (IN \$10008) 1 U S 3s, c

2 U S of Mexic	coSF 5	4	97%
CLOSING PRICE	S OF U	NITED STATES BO	DNDS.
Bid.	Asked.	BIL	Alked.
U S 24. f. 1930 103	104	US44. r. 1925 133%	134%
U S 2s, c, 1930 1 0 3 %	104%	US 4s. c. 1925 133%	134%
U S 3s, r. 1905, 1918109	110	U S 5s, r, 1904 1 1 2%	113%
U S 3s, c, 1908 1918109	110	U S 5s, c, 1904 1 1 2 %	113%
U S 4s, r, 1907 1 1 4	115	US 3-65s, r. 1924 DC1 22	-
U S 4s, a			

- 1			
e	U S 48. G		
d	1907115	116	
i,			
e		D AND OTHER	
	AdamsExpressde	Cl Lor & Wh 1st 10000 1 1 1 Colo & South 4s	Reading gen 48
	4000 1091	Colo & South 48 5000 824 8000 824 8000 824 8000 824	25000 8716
	500103	Colo & South 4s	2000 875
	500103	5000 B214	
	600103	8000 8214	11000 88 5000 874 22000 88 5000 881 1000 881
f	500 103	Denv & Rio G 48	11000 88 5000 87%
y		4000 98%	22000 88
	500103	1000 984	5000 8814
9.	Alb & Susq 6s 1000 11334 Am Dock Imp 5s	Denv & Rio G 5s 1000 103 Erie prior llen 4s 1000 88%	1000 88
-	1000 1131	1000 103	2000 88% 2000 88% 3000 88% Rome W & O con 1000 127% South Pacific 48
0	Am Dock Imp 5s	Frie prior lien 48	2000 88
1=		1000 88%	3000 8814
		Erie gm lien 3 4s 5000 6912 20000 6934	Rome W & O con
	3000 101 1000 10036	5000 6919	1000 1274
	1000 1 0 076	20000 69%	South Pacific 48 10000 7834 3000 7834
	6000 101 19000 10076	Erie 1st con	10000 78%
	19000 100%	1000 13414	3000 78%
	10000 101	Gal H& San Ant	20000 78%
9	10000 101 At T & S F a J 4s 1000.b38534 1000 8534	Erie 1st con 1000 13412 Gal H & San Ant Mex & Pac 1st 5000 9812 5000 9812 5000 9812	5000 7 8%
	1000.b3854	5000 984	7000 78%
	1000 85%	5000 98%	South Rallway 58
0	Balt & Ohio 3154	Han & St Jo en	3000 1 0 854
	500 94%	1000 119	Stand R & Tine
	1000 85% Balt & Ohio 3149 500 94% 500 94% 500 94% 7000 94%	5000 98% Han & St Jo en 1000 119 Hock V & T 41% 3000 99% Hous & Tex 1st 2000 111 Iowa Central 1st	7000 7 8 % South Railway 5a 3000 10 8 ½ Stand R & Tine 1000 10 ½ 1000 11 ½ 1000 11 ½ \$14000 79 ½ 1000 2 79 ½ 1000 2 79 ½ 1000 2 79 ½ 1000 3 79 ½ 1000 3 79 ½ 1000 9 1 2 \$1 L & S West 1 x 5000 9 1 2000 9 0 ½
	500 9 434	3000 99%	1000 1 114
	7000 9414	Hous & Tex 1st	St L & Iron M 48
	5000 94%	2000 1 1 1	14000 79%
	Balto & Ohio 4s 6000 10012	Iowa Central 1st	2000 7912
	6000 10012	1000 11314	1000 79%
		Kans City So 3s	St L & Iron M as
	1000 10012	13000 6414	24000 112
	12000 1 0 0 34	3000 644	St L & S West 1st
	B & O S W 3148	1000 64%	5000 90%
	7000 874	5000 64	6000 9 1
		3000 64	2000 9 0%
	95000 103 Bkn Union Elist	1000 63%	7000 91
	But Chion Elist	Iowa Central 1st 1000 1134 Kans City So 3s 13000 644 43000 644 1000 645 1000 64 1000 6334 9000 64 Lacide Gas 5s	5000 9 0%
	2000 9219	Laclede Gas 58	2000 90% 2000 91 5000 91 14000 91 10000 9114
	Bkn Un Gas 1st	1000107	10000 9 114
	1000 11d Bur C R & N 1st	Left & Wilkes 4 528	6000 9 1
	1000 11d Bur C R & N 1st 1000 10634	Laciede Gas 58 1000 1 0 7 Leh & Wilkes 4 1/28 2000 1 0 0 34 Lou & Nash 48 5000 9 9 1/2	10000 9 1 4 6000 9 1 4 4000 9 1 3 St L & S West 2d 4000 6 23 3000 6 23 5000 6 25
	Canada Sauth 4	Lou & Nash 48	St L & S West 2d
	Canada South 1 st 1000 108 Cent Br U P 1 st 1000 1064		2000
	Cent Br U Plat	5000 99% Minn & St L 4s 1000 95 5000 95%	\$000 625
	1000 1064	1000	5000 62% Trans & N 0 5s 4000 1021/2 5000 1021/3 6000 1021/3 Tex & Pac 1st 5s 25000 112 Union Pacific 4s
	Cent Pacific 1st	5000 9514	4000 10216
	Cent Pacific 1st 6000 9815 Cen Ry Ga 1st in		5000 1021
	Cen Ry Ga 1st in	1000 6615	6000 10212
	Cen Ry Ga 1st in 13000 44 Cen Ry Ga 3d in 5000 5		Tex & Pac 1st 5s
1.	Cen Ry Ga 3d in	1000 924	25000 112
M	5000 5	1000 93	Union Pacific 4s
M	Cen Ry Ga en 5s	Mo Kan & T ofT	2000 1 0 514
M	1000 9314 4000 9314	CX 35	2000 1 0 5 4 5000 1 0 5 4
M	4000 9 3%	7000 9 036	
	3000 94	Mo Pac 5s 1920	1000 105 15000 10514
M	2000 9 3%	7000 0.2	15000 105%
	3000 94 2000 9376 Cen Ry N J 58 1000 12254 1000 12254	Mo Pacific con	
M	1000 1223	25000.82011716	2000 97%
M	Char 4 Ohl 22%	25000. s20 1 1 7 12 N Ch & St I, 1st 1000 1 2 8 N Ch & St L 5s 5000 1 0 8 12	US 3s cpn
	12000	N Ch A St I Sa	500 109
м	Ches & Ohlo 4148 12000 981 1000 98	5000 1091	500 109 U S 3s reg 500 109 1000 10914 U S 4s cpn
**	5000 0.81	5000 109	1000 10014
u	1000 9814	4000	17 8 46 000
M M M	1000 98	NY Cen L S 31/58 8000 963/4 NYS &W gm 5s 2000 96	1000 11534
M	Chan & Obtained	NYSAW gm 5s	Wabash 1st 1000 1 1812 1000 1 1812 2000 1 1712
_		2000 96	1000 11816
	1000 11616	Norfolk& West 4s	1000 1181
	Chi B & O III 3149	7000 97%	2000 11713
	3000 103	7000 97% North Pacific 3s	
	Chi B & O Neb	3000 6516	13000 10116
M	Series A 1000 11614 Chi B & Q III 3148 3000 103 Chi B & Q Neb 2000 11114 Chi Mil & StPaul	3000 6534 4000 6534 3000 6534	13000 10115 Wabash deb ser B 5000 3234 10000 33
	Chi Mil & StPaul	3000 65%	5000 324
M	CAPW 5s	Or Ralle Nav 1st	10000 33
M	7000119	2000 110	West N YA P let
MMM	Chi Mil & StPaul	Or Rail & Nav 1st 2000 110 Or Rail & Nav 4s 2000 102	10000 32% 10000 32% West N Y& P 1st 10000 1 20% West Sh 4s cpn 7000 1 12% Wheel & L F Wh div 1st
M	Mo Biver 5s	2000 102	West Sh 4s can
	1000120	Pacific Coast 1st	7000 11214
	Chi Rk I & P 4s	2000 109	Wheel & L E Wh
	1000 106%	2000 1 0 914	div ist
6	Mo River 5s 1000 120 Chi Rk I & P 4s 1000 10634 Chicago Term 4s	2000 109 2000 109 15000 109 Fee& Eastern 1st	6000 100
ħ		Feo& Eastern 1st	Wisconsin Cen 48 2000 884
6	CIV C C & StL 48	11000 87	2000 884
7	1000103	Peo & Eastern in 15000 2712	11000 881
0	CCC & StL gm 4s	15000 2715	
8	5000 9714		1

8 5000 ... 9714

46015 8115

	RAILROAD	AND O	THER BO	NDS.		
Sales.		H toh-	Low-	ing.	No.	
100	Am C& F Co	1516	15%	1514	+	14
440	Am C&Fp.	61	6.1	61	-1	
100	Am Coal	155	155	155	+18	
100	Am Cot Oll.	33	33	33		
100	Am Ice	3314	3314	334		
100	AmLin Otl p	5214	5214	5214	+	14
150	Am Malt pf.	25	25	25		
950	Am Smelt	3714	364	3614	-	4
	Am Smelt p					
100	Am St Hoop	2014	2014	2014		-
200	Am St H pf	6816	6.814	6816	+1	
6015	Am Sugar	12314	1214	12114	-1	14
8115	Am S& W.	374	3614	3614	-	96
1003	AmSaWp	7616	7.5%	7016		7
975	Am Tin PL.	2914	29	29		

300 Am Tin Pip 80% 80% 80% -

Sales. 10850 Am Tob Co. 95% Consol G C 1 744 171% St Paul c. 1 13% 114% Ches & O.. 28 281; So R'y.... 111; 114; D& RG pt 67; 68 So R'y pt. 52% 52% 4 516 Fed Steel 34% 34% St LSW. 12% 13 8570 AT&SFp 71% 5309 Balt & Ohio 73% Gt Nor p 153% 153% St LSW pt 29% 29% Kan& T pf 31 31% Tex & Pac 14 14% Lo & Nash 71% 72% Union Pac 57% 57% Man Con. 91% 92 US Lea. 104 74% 7 9% 534 -1% 20695 Ches & Ohio 29% Man Con. 91% 92 US Lea.. 10% Minne SL 55% 55% US Leapf 69 100 Chi & E III. 9614 964 + 14 4800 Chi Bur & Q1261 1251 126 100 Chi Gt West 11 200 Chi I & Lp. 5715 8765 Chi M&St P114% 11374 11414 + 94 2810 Chi RI&P107% 106% 107% +1 30% + % 30%

100 Chi Term p. 30% 500 CCC&SiL 59% 100 Cle Lor & W 28 250 Col So 2d pf 1 614 1614 171% 171% 1320 Con Tobac 26% 2614 Commercial price of bar silver in New York, 62%c. Bar silver in London closed at 28 11-16d. Mexican silver dollars were quoted at 48%c. Exports to Europe to-morrow, 99,000 cunces. 725 Con Tob pt. 79% 600 DelLacaW. 1761 1761 1761 19% + % 500 Den & R G. 19% 380 Den&RG pf 100 Erie 1st pf. 34% 100 Erie 2d pf... 1 756 2375 Fed Steel 820 Fed Steel pf 100 Gas&EBCo 7814 110 Glucose ... 100 Great Nor pf 1 5 3 14 1 5 3 14 1 5 3 14 63% 240 Illinois Cen. 11714 117 100 Inter Power. 28% 100 lowa Cent

4414 100 Iowa Cen pf 4 414 4416 1325 Kan C So... 10% 900 Kan C Sopi 31% 724 3545 Manhattan. 92% 575 Met St Ry .. 1 5 414 1544 1544 100 Mex Cent... 114 100 Min & St L. 55% 220 M K & Tp. 314 55% + 16 2800 Mo Pacific. 5 196 5 134 100 Morris & Es 18714 18714 760 Nat Bis Co., 33% 200 Nat Lead ., 18 32% 33% +1% 844 Nat Lead pl. 8814 8814 315 Nat Steel ... 279 2716 + 16 8516 - 16 950 Nat Tube ... 46% 997 Nat Tube pt 9314 133% 400 N J Central. 1 3 4 14 1334

Railway gross earnings for August compared with those of the same month of last year as follows: The Colorado Southern Railroad reports gross earnings for July of \$391,033, an increase of \$95,692 as compared with the same month of last year, and not \$90,522, an increase of \$8,000.

The Kansas City, Fort Scott and Memphis Railroad reports gross earnings for July of \$465,853, an increase of \$54,612 as compared with the same month of last year, and net \$158,228, an increase of \$30,497.

The Elmira and Lake Ontario (Northern Central Railway Company, operator) in New York State reports for year ended June 30: \$60,560 def. \$45,603 Inc. \$106,163 65,710 65,880 Dec. 170 Net earns. Defictt for \$5,150 \$111.483 Dec. \$106,333 353,513 329,502 Inc. 24,011 . 2,240,014 2.322.497 Dec. 82,483 Williamsport Railroad ailway Company, lessee)

S'rpi'sforyr. \$106,455 def. \$138,366 Inc. \$244,821 Pass'ng'rs e'd 227,532 213,195 inc. 14,334 Tons of fr'ght 3,603,093 3,821,778 Dec. 218,685 The receipts of the Government to-day were The receipts of the Government to-day were Customs, \$044.137; internal revenue, \$806.006; and miscellaneous, \$98.788, a total of \$1,848.931. The disbursements were, \$1,965.000, an excess of expenditures over receipts of \$116.069. The receipts of the fiscal year to date have been \$105,-070.484 and disbursements \$110.269,851, an excess of expenditures over receipts of \$5,199.367. B Col Cop. 11½ 12 New Eng T 3 3½
Cast I P pf 25½ 32 Otls Ele c. 27½ 28
C&A subs 10 3½ 10 5 Otls Ele pf 86 87½ The official count of the cash in the Treasury to-day not including the gold reserve of \$150,-000,000 and \$735,268,679 in gold, silver and notes against which certificates are outstanding and compared with that of yesterday shows:

W End L. 1½ 1½ Atlantic... 23 25
Erie Tel... 96 98 Baltic..... 21 22
N Eng Tel 123½ 125 Bingham. 12 12½
C S Y c... 139 140 Bos & Mon 3 21 3 22 Dom Coal. 41% 42% Centennial 18% 17% Mass Ele. 24% 25 Frankita. 14% 15% ern Duluth, 25c. over December: No. 1
Mass El pf 76 76% Isle Royal. 30% 31 hard, 5c. over. Northwestern receipts were 4214 Prices as follows:

Fitchb'g c 90 -- Tri-Moun. 8% 9
Fitchb'g pf -- 138% Utah Con. 31% 31%
W End R. 93% 94 Wolverine 42% 42% BG 2d 5s. 47 — Indo..... — 10 DoC1st0s 111 — Frutt.....124 124% E&PT4 99% 99% UG1Co..112 112% This shows the grain movement: New York: Wheat. Corn. Oats. Rye. Barley. Receipts. 254,550 169,525 207,200 19,500 23,100 Exports. 273,182 76,711 25,436 Bid. Asked. Bid. Asked.
A Strawb. 30 31 M W SE pl 81% 82
Canal&Dk -- 70 N ChSt Ry 200 --CanalaDk — 70 NChst Ry 200 — Receipts 612,250 463,500 830,924 13,350 43,360 Shipm'ts 112,312 128,370 603,287 1,991 LakeS''L" 9% 10% So S "L" 98% 99% Buffalo: Receipts 302,000 59,649 332,527 102,434 Shipm'ts 442,000 288,000 147,400

Mo Pac. ... 51% 51% Wab &P pf 18 *Ex-dividend. Government bonds firmer. The 4s of 1977 and the 5s closed 4s per cent. higher bid each. Railway and other bonds dull but firm. The features were Brooklyn Rapid Transit 5s, Chesapeake and Ohio general 455, Kansas City Southern 3s, Pacific Coast 1s, Reading general 4s, Southern Pacific 4s, Texas Pacific 1sts, Union Pacific 4s, Atchison. Ballimore and Ohio, Central of Georgia, Erie, Iron Mountain, St. Louis Southwestern and Wabash issues.

Money on call, 14@14 per cent. Time money is quoted at 21:4@3 per cent. for two months, 3@315 per cent. for three months and 4 per cent. for five and six months on 30 per cent. industrials and 70 per cent. railroids. Commercial paper is quoted at 4@415 per cent. for prime single names, bills receivable other names, 45@5 per cent.

single names, bills receivable other names, 41/265 per cent.

Sterling exchange was again weak and lower. The inquiry was light, while commercial bills were in increasing supply. Continental exchange was duil. Posted rates for long bills, \$4.85; sight drafts, \$4.85%, Actual rates are: Long bills, \$4.84; sight drafts, \$4.87; i254.87; and cable transfers, \$4.88. Francs were quoted 5.183/26.183% for long and 5.164/26.163/2 for short; reichsmarks, 944/26

The National Steel Company has declared a quarterly dividend of 1% per cent, on its preferred stock, payable Sept. 29.

The Kansas City. Memphis and Birmingham Railroad reports gross earnings for July of \$133,922, an increase of \$29,657 as compared with the same month of last year, and net \$25,397, an

Gross earns \$797.665 \$532,677 Inc. \$164,088 Op'at'g exp. 737,105 678,250 Inc. 58,825 Fixd chrgs. year.... Passengers for year Tons of freight . The Elmira and Williamspor Northern Central Railway Comp reports for the year ended June 30:

Gold coin, builton and certificates ... 11,807,066 11,796,203 United States notes ... 26,317,212 26,374,738 Other assets ... 30,163,938 27,786,716 Other assets. 30,163,988 27,786,716
Net available cash balance. \$135,108,013 \$134,488,388
The Treasury to-day received bonds to the amount of \$125,000 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$330,955,150.

Hav CCos 8% 10 WorthP pf 108 112

Hav CCopf 40 45

Boston Closing Quotations.

Bid. Asked.

Boston L'd. 8½ — Allouez.... 1¼ 1½ 1½ Atlantic... 23 25

Wend L. 1½ 1½ Atlantic... 23 25

Engl. Table Company WorthP pf 108 112

Ceived to date is \$330,955,150.

Money in London, 2½ per cent. Rates of discount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39-16639; per cent. Amount of bonds recount in open market for short and three months' bills, 39

WEDNESDAY, Sept. 5. - GRAIN-Wheat-Spot was active and easier. Sales, 530,000 bush. mainly for export here and at the outports. No. 2 red in elevator, 77%c.; No. 1 North-504 cars, against 293 last week and 740 last year; Chicago, 510 cars, against 978 last week and 205 a year ago. Futures closed unchanged to 16c. lower. Sales 3,500,000 bush.

Ing	est	est	trig	Nepst	
Sept	789a	789a	777a	781a	781a
Oct	791a	791a	789a	791a	791a
Dec	807a	807a	801a	818a	807a
March	853a	853a	853a	Open High Low Clos- Last	

LakeS'L' 9½ 10½ SoS'L'... 98½ 99½
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Late

Sept. 4. Sept. 5.

Sept. 4. Sept. 5.

Sept. 4. Sept. 5.

Sept. 4. Sept. 5.

The movement to-day was as follows: To-day. Week. Year.

7, 0 1,400 181 750 1,213 820 1,407 46 23 194 12 148 2,814 1,421 4,912 tomorrow 2,400 to 2,500 2,605 7,020 Augusta shipped to day 1.684 bales, Memphis 30, St. Louis 220, and Houston 1.512. Port exports, 3.207. New Orleans closed 44 to 48 points higher. Futures here closed firm at a net rise of 31 to 35 points. Estimated sales, 550,000 bales. Prices as follows:

Sales. Highest. Lowest. Closing 2,000 7.10 7.05 @ 7.10 7.15 7.10 @ 7.15 .1.250 7.20

Slow. The cash trade contributes of the for lard."
SUGAR—Raw was firm at 4 15 16c. for 26 test and 44c. for 59 test. Sales, 539 bags muscavados. 59 test, at 44c. Refined was quiet and steady. CHICAGO, Sept. 5.—These were to-day's prices: Open- High. Low- Clos- Las ing. est. est. 73% 73 ing. Night. 73% 73% 7416-4 7416 7356 7434-36 7436 7416 7836 74% Corn: 2136 2136 21 2136 2136 2136 2136 2136 6.75 6.75 6.80 6.80 6.55 6 5714 6.50 6.50 6 5714 .. 7.25 7.3214 7.25 7.30 .7.1212 7.15 7.10 7.10 7.10 .5.95 5.95 5.8712 5.8712 5.95 ..10.95 10.95 10.90 10.90 10.973

...11.071411.0714 10.971411.00 11.073 OTHER MARKETS. Open- High- Low- Clos- Last ing. est. est.

Live Stock Market.

Live Stock Market.

WEDNESDAY, Sept. 5.

Receipts of beeves were 2.546 head, including 12 cars for exportalive, 96 for slaughterers and 41 for the market. Good steers were steady; medium and common do., 104 for. lower, buils steady to strong; cows steady to 10c. off. The yards were not quite cleared. Ordinary to choice native steers sol: at \$5.65 \(\frac{1}{2} \) 53.75; cows at \$1.40 \(\frac{1}{2} \) 53.80; stockers at \$3.60 \(\frac{1}{2} \) 65 \(\frac{1}{2} \) 53.75; cows at \$1.40 \(\frac{1}{2} \) 53.80; stockers at \$3.60 \(\text{.press flow and unchanged.} \) Exports to-day, 631 beeves, 20 sheep and 6.400 quarters of beef; none to-morrow.

Receipts of caives were 2.444 head, including 83 direct and 2.361 for the market, making, with the stale stock. 2.461 on sale. Veals were generally steady, with a little firmness for choice stock; grassers and buttermilks were quoted steady to 25c. higher. There was a good clearance of the pens. Common to prime veals soid at \$5.68.25 per 100 lbs.; tops at \$3.571; (\$58.50; culls at \$4.68.475; grassers and buttermilks at \$2.50; culls at \$4.68.475; grassers and buttermilks at \$2.50; sealings at \$2.50. City dressed veals \$9.212;c. per lb.

Receipts of sheep and lambs were 12.569 head, including 7 cars for butchers and 40 for t e market; and, counting the stale sbock, there were 60 cars on sale. Slicep were dull and lower; prime lambs were in light supply and about steady; all others 15 (\$25c. lower; fully a dozen cars of stock unsold. Common to good sheep sold at \$2.25 (\$25 \) 65. head, including about \$2.50 \(\text{ culls at \$3.50.844}. \) Dressed mutton steady at \$5.70 (\$25.50 \) culls at \$3.50.844. Dressed mutton steady at \$5.70 (\$25.50 \) culls at \$3.50.844. Dressed mutton steady at \$5.70 (\$25.50 \) culls at \$3.50.844. Dressed mutton steady at \$5.70 (\$25.50 \) culls at \$3.50.844. Dressed mutton steady at \$5.70 (\$25.50 \) culls at \$5.70 (\$25.50 \) for 100 bs.; choice to fancy light State hogs and pigs \$5.90 (\$5.10 \).

Court Calendars This Day.

Appeliate Division - Supreme Court - Receas.
Supreme Court - Special Term - Part I. - Motion calendar called at 10:30 A. M. Part II. - Ex parte matters.
Surrogate's Court - Chambers - For probate - Wills of Richard Williams, John H. Knox, John Schrade, Henry Papenberg, Nathan Frankenholer, James M. Jackson, Esther McNeill, Eliza L. Morford, at 10:30 A. M.
City Court - Special Term - Court opens at 10 A. M. Motions.

Notes of Wall Street News. It was reported in Wall Street yesterday

that Valentine P. Snyder, President of the Western National Bank, will be chosen a trustee of the American Surety Company to fill the of the American Surety Company to fill the vacancy caused by the death of President Edward E. Poor of the National Park Bank.

The grain trade of the New York Produce Exchange at a meeting yesterday ratified the plan prepared by a special committee for the charging of uniform minimum rates of commission and brokerage for dealings in cash and c. i. f. grain. The meeting adopted a resolution stating that it was the sense of the meeting that infractions of the rules should be punishable by expulsion from the exchange.

American Locomotives in Canada. Ten large locomotives of the most powerful

type have just been ordered by the Interna tional Railway Company of Canada from the Richmond Locomotive Works. Five of these engines are to be compounds and each one will weigh about 164,000 pounds. Dividends and Interest.

THE HAVANA-AMERICAN COMPANY,
No. 1322 Avenue A. New York City.
DIVIDEND NOTICE NO. 3.
The Board of Directors of The Havana-American
Company has this day declared a quarterly dividend
of ONE AND THREE-QUARTERS PER CENT
upon the Preferred Stock of the Company, payable on
and after September 15th, 1900, to the stockholders of
record at the close of business on September 11th,
1900.
The Transfer Books of the Preferred Stock will be
closed on September 11th, 1900, at 5 o'clock P. M.
and will be reopened on September 17th, 1900, at 10
o'clock A. M. Checks will be mailed.
September 5th, 1900. SOL ROSENER, Secretary.

THE DELAWARE AND HUDSON COMPANY.

New York, Aug. 29, 1990. A quarterly dividend of ONE AND ONE QUARTER (14) PER CENT. on the capital stock of this company will be paid at the office of the Company. 21 Cordandt Street, in this city, on and after Saturday, Sept. 15, 1990. The transfer books will be closed from the close of business to day until the morning of Monday, Sept. 17, 1900.

By order of the Board of Managers.

CHARLES A. WALKER, Treasurer.

financial.

Rocking Valley Railway Company

TO THE HOLDERS OF

Columbus & Toledo Railroad Company SECOND MORTGAGE 7% BONDS

The above bonds maturing September 1, 1900, and the coupons thereof maturing on the same date will be paid at maturity, upon presentation at the office of J. P. MORGAN & CO. The Company has reserved to the holders of the

maturing bonds above named the privilege of teo ing for such bonds, in lieu of cash, the First Consolidated Mortgage 4 5% bonds of the Hocking Valle Railway Company, at the price of 89 12 % and accrued interest thereon In case holders of the old bonds elect to take new

bonds in lieu of cash, the difference in price will N. MONSARRAT, President

New York, August 15, 1900 Referring to the above notice of the Hocking Valley Ratiway Company, we have purchased from that Company the First Consolidated Morigage 13-7; bonds reserved to provide for the matu above-named Columbus & Toledo Railroad Compan Second Mortgage 7% Bonds, and are now prepared to make the exchange of the old bonds for the new o the terms above stated.

J. P. MORGAN & CO.

TO THE HOLDERS OF 5% Equipment and Collateral COLD BONDS, due 1919, (SECOND SERIES) **Mexican Central** Railway

17 83 169 265 360 584 597 711 41 96 197 286 394 864 662 728 46 104 248 295 483 575 681 805 64 168 262 359 503 590 687 882

have been drawn by lot for redemption by the unde signed in the presence of George H. Butters, Notal Public, and that the same should be presented in payment, at par and accrued interest, at the officer, either the Old Colony Trust Company. Boston Mass chusetts, the Manhattan Trust Company, New York or Messrs. Glyn. Mills. Currie & Company, 67 Lon bard Street, London, E.C., on or after 1st Goods 1900, on which date interest on said bonds will cease OLD COLONY TRUST CO., Trustee By FRANCIS R. HART, Vice President

GEORGE H. BUTTERS. Notary Public Boston. | September 4, 1900.

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Don't carry the risk yourself.

Title insurance is cheaper than the old system of counsel's opinion, and protects better.

TITLE GUARANTEE AND TRUST COMPANY.

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Bankers and Brokers.

ENNIS & STOPPANI

Members Consolidated Stock Exchange New York Produce Exchange BANKERS AND BROKERS,

34 New St. and 38 Broad St., New York. LISTS OF DESIRABLE

STOCK and BOND INVESTMENTS STOCKS. WHEAT, COTTON.

A daily market letter, giving outline of markets quotations, free; also, monthly table with price BRANCH OFFICE: ASTOR COURT, 20 W. 34TH ST.

THOMAS L. MANSON, JR., & CO., Members New York Stock Exchange.

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BRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON

Chester B. Lawrence, Jr.

Member Consolidated Stock Exchange
STOCKS.

BIONDS.

WHEAT.

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(Under Hoffman Arms)
1300 Broadway, Cor. 34th St.
30 West 23d St., Adjoining Stern Bros.
621 B'way, Cor. Houston St. (Cable Bidg.)
SPECIAL DEP T FOR LADIES AT BHANCHES
MAIN OFFICES, 32 & 34 BROADWAY.
Send for our TREATISE on SPECULATION
and DAILY MARKET LETTER.

JACOB BERRY & CO., MEMBERS OF THE
CONSOLIDATED STOCK EXCHANGE,
Established 1865.
44 and 48 HROADWAY. NEW YORK.
STOCKS, BONDS, GRAIN, COTTON.
Send for our new book entitled "A climpse
at Wall Street and Its Markets," of unus, alliterest to careful operators. Also weekly of
daily reports based upon scientific study of
market conditions.

Vermilye & Co.,

BANKERS, New York and Boston.

L P. MEAD. I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y.

Twenty-five years' membership in N. Y. Stock Exchange. STOCKS AND BONDS Bought and Sold for Cash or on Margin. Unlisted Securities a Specialty.

DAVID PFEIFFER, 18 Wall St. Clections and Meetings.

F. GARCIA BRO. & CO..

The annual meeting of the Stockholders of F Garcla Bro & Co. will be held at the office of the Company, 167 Water st., on Thursday, September 5,
1900, at 12 o'clock noon, for the election of ave di
rectors and the transaction of such other business as
may come before the meeting
FORD HUNTINGTON, Secretary.